

MONTHLY INVESTMENT REPORT (unaudited)

PURPOSE OF REPORT

- State compliance with state law, HCDE policy and investment strategy.

**Texas Government Code, Section 2256, Public Funds Investment Act; and
HCDE CDA (LEGAL) and CDA (LOCAL), Other Revenues: Investments**

- Describe investment position at report date.

HCDE Portfolio by Investment Type

PFC Portfolio by Investment Type

- State account or fund for each investment asset.2

HCDE Investment Earnings Reports

PFC Investment Earnings Reports

- State book and market value for each investment asset at beginning and end of the period [quarter].

HCDE Inventory Report

PFC Inventory Report

- Present a summary statement for each pooled fund group, including beginning market value; additions and changes to market value during the period [quarter]; and ending market value.

HCDE Inventory Report

PFC Inventory Report



MONTHLY INVESTMENT REPORT (unaudited)

INVESTMENTS BY FUND BY TYPE

at May 31, 2016

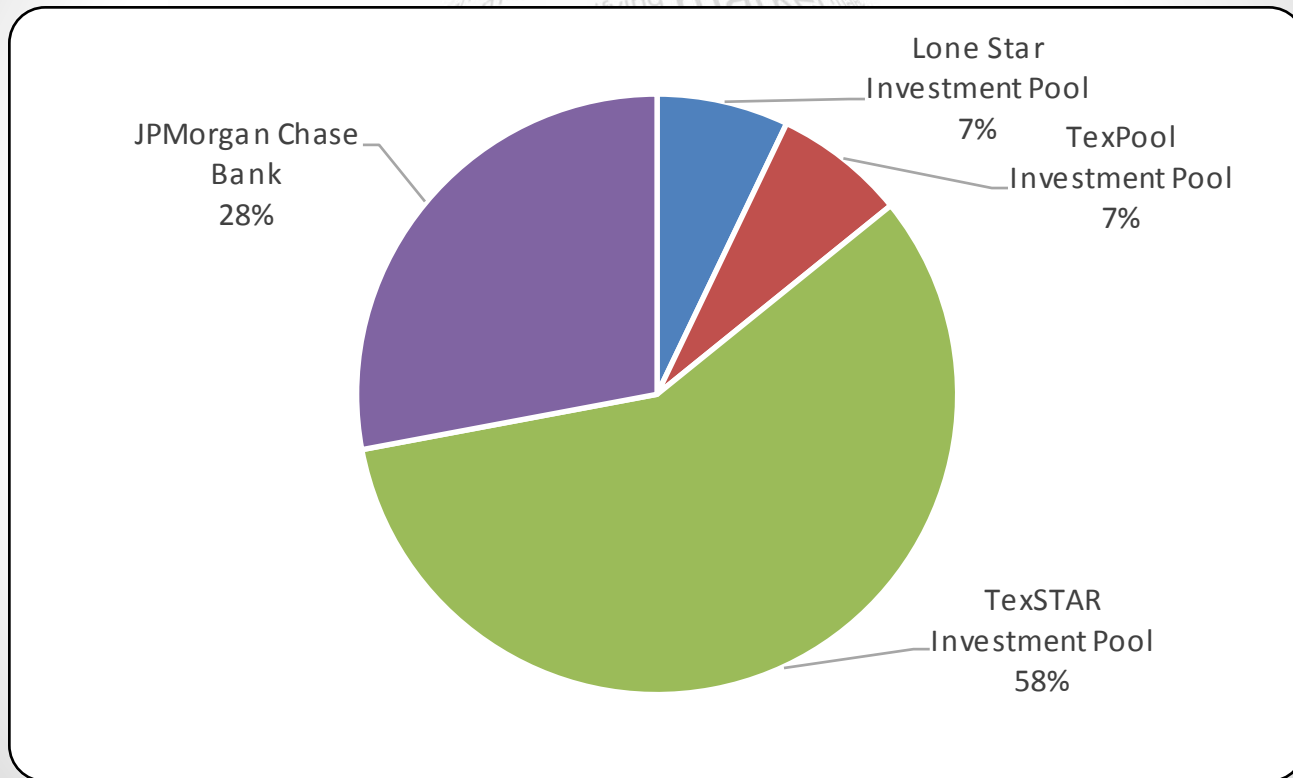
INVESTMENT TYPE	(a) GENERAL FUND	(b) RETIREMENT LEAVE FUND	(c) AGENCY FUNDS	(d) TOTAL HCDE (a) + (b) + (c)	(e) PUBLIC FACILITY CORP	(f) TOTAL FUNDS (d) + (e)
Lone Star Investment Pool	\$ 2,503,558	-	-	\$ 2,503,558	\$ -	\$ 2,503,558
TexPool Investment Pool	1,630,326	867,865	-	2,498,191	-	2,498,191
TexSTAR Investment Pool	20,416,066	-	-	20,416,066	-	20,416,066
Bank – Chase (Cash)	9,822,249	-	39,218	9,861,467	874	9,862,341
Bank of Texas – Investment	-	-	-	-	31,090	31,090
Totals:	\$ 35,361,838	\$ 867,857	\$ 39,218	\$ 35,279,282	\$ 31,964	\$ 35,311,246

MONTHLY INVESTMENT REPORT (unaudited)

HCDE Portfolio by Investment Type

at May 31, 2016

\$35,279,282

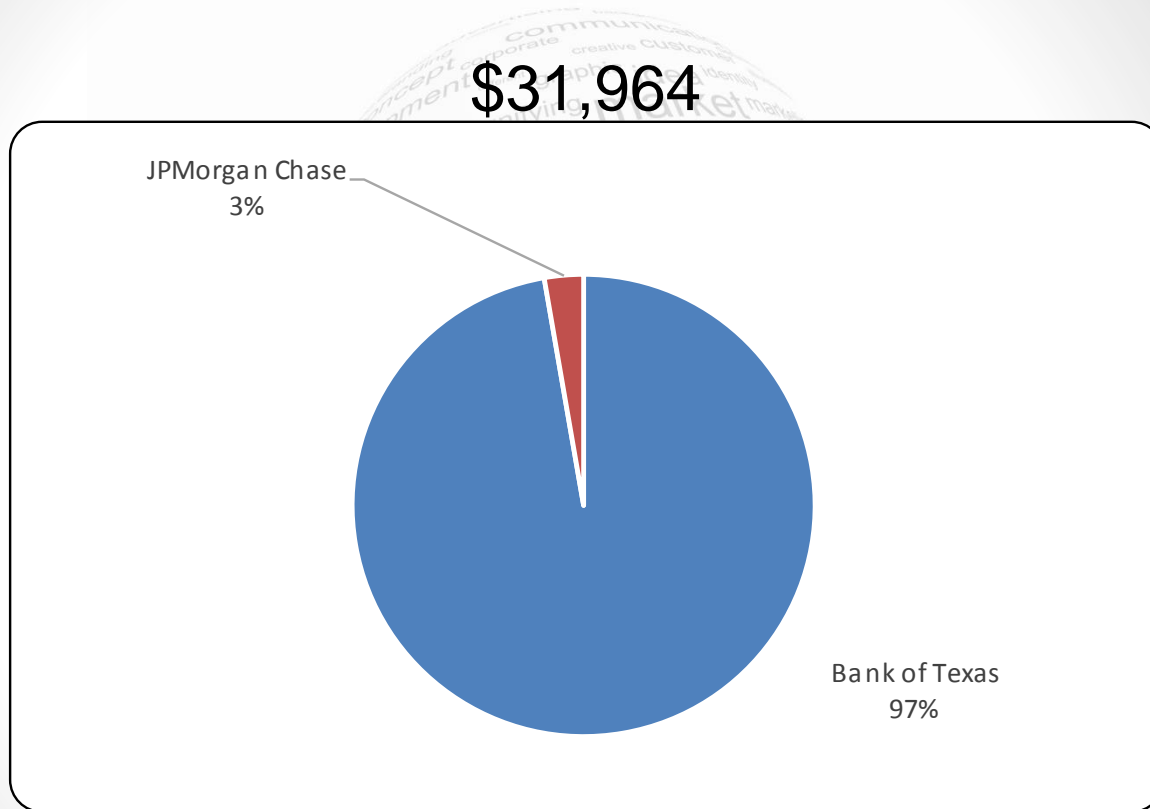


HCDE		
INVESTMENT TYPE	AMT INVESTED	% OF TOTAL
Bank Money Market Fund Sweep	\$ 9,861,467	28%
Investment Pools	\$25,417,815	72%

MONTHLY INVESTMENT REPORT (unaudited)

HCDE Portfolio by Investment Type

at May 31, 2016



HCDE PFC Reserves		
INVESTMENT TYPE		
Bank Money Market Fund Sweep	\$874	3%
Bank of Texas Funds	\$31,090	97%

MONTHLY INVESTMENT REPORT (unaudited)

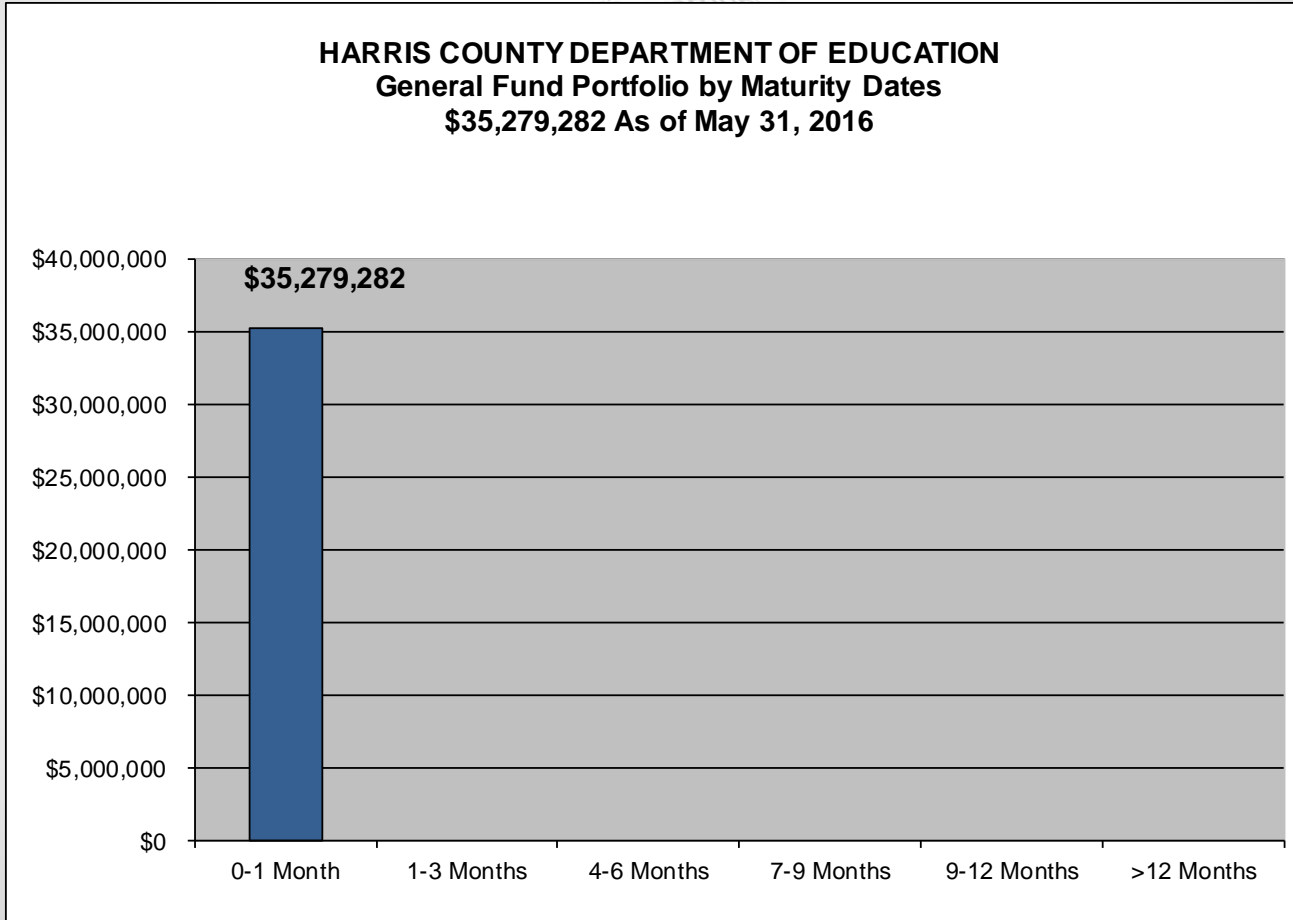
Investment Portfolio Comparison

May 31, 2015 vs. May 31, 2016

	FY2015	FY2016	\$ CHANGE FROM A YEAR AGO *	% CHANGE FROM A YEAR AGO
HCDE:				
Lone Star Inv. Pool	\$ 502,374	\$ 2,503,558	\$ 2,001,184	398%
TexSTAR Inv. Pool	22,968,628	20,416,066	(552,562)	-3%
TexPool Inv. Pool	3,396,008	2,498,191	(897,817)	-26%
Bank – Sweep & Checking	8,262,546	9,861,467	1,598,921	19%
Totals:	\$33,129,556	35,279,282	2,419,725	6%
H.C.D.E. PUBLIC FACILITY CORPORATION:				
	31,786	31,964	178	1%
	\$ 33,161,343	\$ 35,311,246	\$ 2,149,903	6%

* Note: This column is the comparison of the portfolio from one year ago to this year. The change represents the net additions, deletions, or withdrawals for the period.

MONTHLY INVESTMENT REPORT (unaudited)



MONTHLY INVESTMENT REPORT (unaudited)

HCDE Portfolio by Investment Type

at May 31, 2016

HCDE:	
Book value	\$ 35,279,282
Market Value	\$ 35,279,282
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	\$ 39,279
HCDE PFC:	
Book value	\$ 31,964
Market Value	\$ 31,964
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	\$ 84

MONTHLY INVESTMENT REPORT (unaudited)

Summary Report at May 31, 2016

Beginning Book Value	\$ 36,268,913
Beginning Market Value	\$ 36,268,913
Beginning Weighted Average to	1 Day
Ending Book Value	\$ 35,279,282
Ending Market Value	\$ 35,279,282
Earnings for Period	\$7,619
Change in Book Value	\$ (989,631)
Change in Market Value	\$ (989,631)
Ending Weighted Average to Maturity	1 Day
Period Average Yield	0.344%
Period Average Benchmark *	0.345%

* Benchmark – 13 Week Treasury Bill at Maturity

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Investment Interest Rates and Yields Earned

FY2014-15 Compared to FY2015-16

	BANK %		INV POOLS %		U S AGENCIES %		COMM PAPER %	
	FY15	FY16	FY15	FY16	FY15	FY16	FY15	FY16
SEP	-	-	.02-.05	.09-.10	-	-	-	-
OCT	-	-	.03-.05	.09-.12	-	-	-	-
NOV	-	-	.03-.05	.09-.13	-	-	-	-
DEC	-	-	.04-.06	.11-.24	-	-	-	-
JAN	-	-	.05-.06	.26-.30	-	-	-	-
FEB	-	-	.02-.05	.30-.31	-	-	-	-
MAR	-	-	.05-.07	.33-.35	-	-	-	-
APR	-	-	.05-.07	.33-.37	-	-	-	-
MAY	-	-	.06-.07	.33-.37	-	-	-	-
JUN	-	-	.06-.07	-	-	-	-	-
JUL	-	-	.06-.08	-	-	-	-	-
AUG	-	-	.07-.10	-	-	-	-	-



Q&A

- I certify that the foregoing information is true and accurate to the best of my knowledge.
 - /s/ Jesus Amezcua, Ph.D., CPA, RTSBA Assistant Superintendent
 - /s/ Rosa Maria Torres, RTSBA, Chief Accounting Officer